

Asset finance – broker rates

valid from 8th of February 2024



Hard assets*

	12-23 months	24-47 months	48-84 months
£10,000 - £24,999	9.05%	8.55%	8.45%
£25,000 - £69,999	8.15%	7.95%	7.75%
£70,000 - £149,999	7.95%	7.65%	7.55%
£150,000 - £1,000,000	7.75%	7.55%	7.45%

*Advances below £20,000 need to be part of a split drawdown/ potential multi-hirer/ existing customer

Medium assets

	24-47 months	48-60 months
£50,000 - £69,999	8.75%	8.45%
£70,000 - £149,999	8.60%	8.35%
£150,000 - £1,000,000	8.55%	8.30%

These rates also apply to hard and medium assets financed using the Recovery Loan Scheme

Soft assets

	24-48 months
£50,000 - £69,999	9.10%
£70,000 - £149,999	8.95%
£150,000 - £1,000,000	8.85%

With Allica Bank, you can refinance a hard asset to restructure an existing loan from a lender, fund a new project, finance a business purchase and support a management buyout (excluding raising working capital). The minimum loan is £75,000. Hard asset or medium asset pricing depends on LTV (medium asset pricing uses the Recovery Loan Scheme). Please speak to your business development manager to find out more.



	24-47 months	48-60 months	61-84 months	85-96 months
£25,000 - £69,999	8.25%	8.04%	7.89%	7.83%
£70,000 - £149,999	8.00%	7.86%	7.73%	7.69%
£150,000 - £1,000,000	7.89%	7.77%	7.65%	7.63%

What we finance:



Solar panels

Minimum loan £50,000



Biomass

Minimum loan £50,000



Air source heat pumps

Maximum term 72 months



LED (subject to soft asset pricing)

Minimum loan £50,000

Maximum term 36 months

Refinance is available on the above assets (excluding LED):

- Minimum loan £75,000
- Maximum term 48 months (subject to soft asset pricing)
- Financed using the Recovery Loan Scheme





- Allica supports the Recovery Loan Scheme for eligible customers – talk to your BDM for more information
- The above rates are minimum net yields to Allica
- £295 standard documentation fee and £199 + VAT option to purchase fee
- No annual service fees charged
- Commission is based on the net advance
- Commission on all sub 24-month deals is capped at 2%
- Commission on 24+ month deals capped at 4% (deals over £100,000 capped at 5%)
- We will consider VAT deferrals for all hard asset qualifying deals
- Available to established businesses trading for a minimum of 24 months
- Minimum transaction of £20,000 unless part of a split delivery (£25,001 for sole traders & partnerships in all cases)
- Maximum £1 million per transaction

What we finance

We can finance all sorts of hard, medium and soft assets for established businesses. See a list of examples below, although this list is not exhaustive. Please speak to your business development manager to discuss anything you're unsure of.

Hard assets

- Commercial vehicles
- Trucks
- Trailers
- Cars
- Plant & machinery
- Construction
- Industrial
- Print & packaging
- Buses & coaches
- Machine tools
- Waste recycling
- Cranes
- CNC machinery
- Materials handling
- Milking machines

Medium assets*

- Broadcast vision sound
- Garage equipment
- Textile equipment
- Waste equipment
- Welfare units
- Portacabins
- Holiday pods
- Pumping equipment
- Surveying equipment
- Compressors
- Traffic lights
- Medical equipment
- Robotics

Soft assets*

- Catering equipment
- IT equipment
- Office equipment
- Leisure
- Telecoms
- Security equipment
- Scaffolding
- Gym equipment

*We can only finance soft and medium assets through the Recovery Loan Scheme



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